



**Jonathan C. Allen**

**ALLEN WEALTH MANAGEMENT, LLC**

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**February 3, 2025**

**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Jonathan Allen that supplements the Allen Wealth Management, LLC brochure. You should have received a copy of that brochure. Contact us at 828-268-9693 if you did not receive Allen Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Jonathan Allen (CRD # 4752027) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

### Jonathan C. Allen, CPA, CFP®, CLU, AIF

Year of Birth: 1978

#### Formal Education After High School:

- University of Mississippi, B.A., Accountancy, 2000.
- Wake Forest University, M.S.A., Accountancy, 2001.
- New York University, Certificate in Financial Planning, 2003.

#### Business Background:

- Allen Wealth Management, LLC, Member/Chief Compliance Officer/Investment Advisory Representative, 11/2004 - Present.
- Raymond James Financial Services, Inc., Registered Representative, 06/2004 - Present.
- Allen CPA PLLC, Member, 11/2019 - Present
- Allen Financial Advisors, Financial Adviser, 01/2004 - Present.
- JAllen Professional Services, LLC, Owner, 01/2024 - Present
- Ernst & Young, Senior Tax Consultant, 01/2002 - 12/2003.

#### Certifications:

##### **Certified Public Accountant<sup>1</sup>**

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members 2 are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's Code of Professional Conduct within their state accountancy laws or have created their own.

##### **CERTIFIED FINANCIAL PLANNER™ Professional**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). The CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold the CFP® certification. You may find more information about the CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

**Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has

determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.

**Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.

**Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.

**Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's Code of Ethics and Standards of Conduct ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

**Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

**Continuing Education** – Complete 30 hours of continuing education every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the Code and Standards.

#### **Chartered Life Underwriter, 2004**

This designation is issued by The American College and is granted to individuals who have at least three years of full-time business experience within the five years preceding the awarding of the designation. The candidate is required to take a series of mandatory courses which include, for example, the following: insurance planning, life insurance law, fundamentals of estate planning, planning for business owners, income taxation, group benefits, planning for retirement needs, and investments. Each course has a final proctored exam and once issued, the individual is required to submit 30 hours of continuing education every two years.

#### **Accredited Investment Fiduciary® (AIF®)**

The AIF designation certifies that the recipient has specialized knowledge of fiduciary standards of care and their application to the investment management process. To receive the AIF designation, individuals must complete a training program, successfully pass a comprehensive, closed-book final examination under the supervision of a proctor and agree to abide by the AIF Code of Ethics. In order to maintain the AIF designation, the individual must annually renew their affirmation of the AIF Code of Ethics and complete six hours of continuing education credits. The certification is administered by the Center for Fiduciary Studies, LLC (a Fiduciary360 (fi360) company).

### **Item 3 Disciplinary Information**

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Mr. Jonathan Allen has no required disclosures under this item.

## Item 4 Other Business Activities

Mr. Jonathan C. Allen is a registered representative with Raymond James Financial Services, Inc. ("RJFS"), member FINRA/SIPC. RJFS is a diversified financial services company engaged in the sale of specialized investment products. In this capacity, Mr. Jonathan C. Allen may recommend securities or insurance products offered by RJFS as part of your investment portfolio. If clients purchase these products through Mr. Jonathan C. Allen, he will receive the customary commissions in his separate capacity as registered representatives of RJFS. Additionally, Mr. Jonathan C. Allen could be eligible to receive incentive awards such as RJFS may offer. He may also receive 12b-1 fees from mutual funds that pay such fees. The receipt of additional compensation may give Mr. Jonathan C. Allen an incentive to recommend investment products based on the compensation received, rather than on your investment needs. Please refer to the *Fees and Compensation* section and the *Client Referrals and Other Compensation* section of Allen Wealth Management, LLC's firm brochure for additional disclosures on this topic.

Mr. Jonathan C. Allen has an ownership interest in Allen Financial Advisors, a licensed insurance agency. Mr. Jonathan C. Allen is also separately licensed as an independent insurance agent. In this capacity, he can effect transactions in insurance products for his clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Allen Financial Advisors and/or Mr. Jonathan C. Allen for insurance related activities.

This may present a conflict of interest because Mr. Jonathan C. Allen may have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Jonathan Allen owns Allen CPA PLLC, a licensed public accounting firm. If suitable for your needs, you may be referred to Allen CPA PLLC. Additionally, as a result of the ownership interest in Allen CPA PLLC, Mr. Allen may be paid a salary or be entitled to certain distributions. Therefore a conflict of interest may exist because Mr. Allen may have an incentive to recommend Allen CPA PLLC to you as a result of his interests in the CPA firm. You are under no obligation, contractually or otherwise, to purchase professional accounting services through Allen CPA PLLC. Jonathan Allen, owner of our Company and Allen CPA, PLLC, also owns JAllen Professional Services, a company that provides certain professional services to Allen CPA PLLC.

## Item 5 Additional Compensation

Please refer to the *Other Business Activities* section above for disclosures on Mr. Jonathan C. Allen's receipt of additional compensation as a result of his other business activities.

Also, please refer to the *Fees and Compensation* section section of Allen Wealth Management LLC's firm brochure for additional disclosures on this topic.

## Item 6 Supervision

As Chief Compliance Officer of Allen Wealth Management, LLC, Mr. Jonathan C. Allen is supervised by other members of Allen Wealth Management. Mr. Allen can be reached at 828-268-9693.

Additionally, Allen Wealth Management has in place written supervisory procedures that are reasonably designed to detect and prevent violations of the securities laws, rules and regulations.

1 As well as any non-AICPA members whose state board of accountancy has adopted either the AICPA *Code of Professional Conduct* or similar ethical code. This description represents the requirements as of 1/1/2011. It is the responsibility of the adviser to disclose the qualifications in place when he or she attained the credential.