



**Eric Franklin**

**Allen Wealth Management, LLC**

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**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Eric Franklin that supplements the Allen Wealth Management, LLC brochure. You should have received a copy of that brochure. Contact us at 828-268-9693 if you did not receive Allen Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Eric Franklin is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

### Eric Franklin

*Year of Birth:* 1972

*Formal Education After High School:*

- Queen's College
- Lees-McRae College, BS, Business Administration , 1995

*Business Background:*

- Allen Wealth Management, LLC, Investment Adviser Representative, 1/2015 - Present
- Raymond James Financial Services Inc., Financial Advisor, 8/2014 - Present
- Raymond James Financial Services Advisors, Inc., Investment Adviser Representative, 9/2014 - 3/2015
- First Citizens Investor Services, Client Services Assistant, 6/2014 - 8/2014
- Wells Fargo/Wachovia, Licensed Banker, 5/1997 - 6/2014

## Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Mr. Eric Franklin has no required disclosures under this item.

## Item 4 Other Business Activities

Eric Franklin is a Registered Representative with Raymond James Financial Services, Inc. Raymond James Financial Services, Inc. is a diversified financial services company engaged in the sale of specialized investment products. In this capacity, Mr. Franklin may recommend securities or insurance products offered by Raymond James Financial Services, Inc. as part of your investment portfolio. If you purchase these products through Mr. Franklin, he will receive the customary commissions in his separate capacity as a Registered Representative of Raymond James Financial Services, Inc.

Additionally, Mr. Franklin could be eligible to receive incentive awards such as Raymond James Financial Services, Inc. may offer. He may also receive 12b-1 fees from mutual funds that pay such fees. The receipt of additional compensation may give Mr. Franklin an incentive to recommend investment products based on the compensation received, rather than on your investment needs.

Eric Franklin has a fiduciary duty to act in your best interest when acting in an investment adviser representative capacity, including the duty to seek best execution. Therefore, our Company's mutual fund selection and recommendation process takes into consideration several factors in order to meet this requirement. See the ADV Part 2A Brochure, the *Brokerage Practices* section, for additional information on our mutual fund share class selection process.

As stated above, persons providing investment advice to advisory clients on behalf of our firm are registered representatives with Raymond James Financial Services, Inc.. In their capacity as registered representatives, these persons receive compensation in connection with the purchase and sale of securities or other investment products, including asset-based sales charges, service fees or 12b-1 fees for the sale or holding mutual funds. Compensation earned by these persons in their capacities as registered representatives is separate and in addition to our advisory fees. This practice presents a conflict of interest because persons providing investment advice to advisory clients on behalf of our firm who are registered representatives have an incentive to recommend investment products based on the compensation received rather than solely based on your needs. Persons

providing investment advice to advisory clients on behalf of our firm can select or recommend, and in many instances will select or recommend, mutual fund investments in share classes that pay 12b-1 fees when clients are eligible to purchase share classes of the same funds that do not pay such fees and are less expensive. This presents a conflict of interest. You are under no obligation, contractually or otherwise, to purchase securities products through a person affiliated with our firm.

## **Item 5 Additional Compensation**

Refer to the *Other Business Activities* section above for disclosures on Mr. Franklin's receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of Allen Wealth Management, LLC's firm brochure for additional disclosures on this topic.

## **Item 6 Supervision**

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Allen Wealth Management, LLC, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

My supervisor is: Jonathan Allen, Chief Compliance Officer

Supervisor phone number: 828-268-9693