



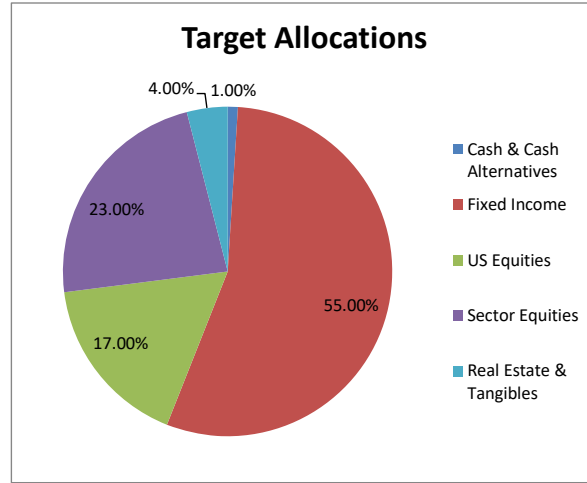
Foundations Portfolios

Model Allocations - Income Objective

As of September 30, 2021

Portfolio Objectives & Characteristics

Designed for those investors who would like an investment strategy focused on generating current income, this portfolio seeks to provide consistent and growing income that generally exceeds both the 10 year US Treasury Bond and the average yield of US Equity markets. Some periods of volatility should be expected.



| Model Portfolio | Percent of Assets | |
|--------------------------|-------------------|--------------|
| | Target | Range |
| Cash & Cash Alternatives | 1.00% | 3.00-6.00% |
| Fixed Income | 55.00% | 35.00-70.00% |
| US Equities | 17.00% | 25.00-35.00% |
| Sector Equities | 23.00% | 2.00-20.00% |
| Real Estate & Tangibles | 4.00% | 0.00-5.00% |
| Total | 100.00% | |

| Current Portfolio | Percent of Assets | | Current Portfolio Holdings | Performance | | | |
|--------------------------|-------------------|---------|---|-------------|--------|---------|-----------------|
| | Target | Current | | 1 Year | 5 Year | 10 Year | Since Inception |
| Cash & Cash Alternatives | 1.00% | 1.00% | Raymond James Bank | - | - | - | - |
| Fixed Income | 55.00% | 6.00% | Lord Abbet Short Duration Bond Fund (LDLFX) | 3.04% | 2.74% | 3.03% | 3.97% |
| | | 6.00% | Western Asset Ultra Short Bond Fund (SBAYX) | 1.39% | 2.49% | 2.28% | 2.02% |
| | | 12.00% | Goldman Sachs Income Builder (GKIRX) | 15.88% | 8.09% | 8.57% | 8.49% |
| | | 10.00% | DWS Global High Income Fund (MGHYX) | 8.89% | 6.03% | 7.09% | 6.64% |
| | | 10.00% | PIMCO Income (PONPX) | 6.89% | 5.23% | 6.99% | 7.87% |
| | | 6.00% | Mainstay Income Builder Fund (MTOIX) | 15.22% | 7.54% | 9.15% | 6.79% |
| | | 5.00% | Lord Abbett Bond Debenture (LBDFX) | 9.49% | 6.06% | 7.14% | 6.44% |
| US Equities | 17.00% | 5.00% | Horizon Kinetics Inflation Beneficiaries (INFL) | - | - | - | 17.48% |
| | | 12.00% | SPDR S&P Dividend ETF (SDY) | 31.03% | 10.52% | 13.47% | 9.19% |
| Sector Equities | 23.00% | 6.00% | SPDR Consumer Staples Select Sector (XLP) | 10.20% | 8.20% | 11.77% | 6.76% |
| | | 6.00% | SPDR Financial Select Sector Fund (XLF) | 58.83% | 16.50% | 16.83% | 5.37% |
| | | 6.00% | Vanguard Energy ETF (VDE) | 91.03% | -2.01% | 1.47% | 4.72% |
| | | 5.00% | Alerian MLP (AMLPL) | 83.31% | -4.14% | -0.45% | 0.33% |
| Real Estate & Tangibles | 4.00% | 4.00% | DWS RREEF Real Assets Fund (AAAZX) | 27.35% | 8.85% | 5.97% | 4.27% |
| Total | 100.00% | 100.00% | | | | | |

Advantages of Choosing AWM Foundations

- Professional investment management
- Ongoing analysis of portfolio holdings
- Diversification across asset classes
- Access to multiple managers
- Periodic portfolio rebalancing
- Periodic portfolio updates
- Exclusive access to AWM Foundations web meetings
- Annual meeting with FA to discuss portfolio

Investors should consider carefully the investment objectives, risks, charges and expenses of mutual funds before investing. The prospectus contains this and other information about mutual funds. The prospectus is available from your financial advisor and should be read carefully before investing.

Investment Advisory Services offered through Allen Wealth Management LLC. Allen Wealth Management LLC is not a registered broker/dealer, and is independent of Raymond James Financial Services.
980 Highway 105 Boone, NC 28607 ▪ 828-268-9693 ▪ allenwealthmanagement.com

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Diversification and asset allocation do not assure a profit or protect against loss in declining markets. Management fees for portfolio are 1.00% annually.

Principal value and investment return will fluctuate, so that an investor's shares when redeemed may be worth more or less than the original investment. There are special risks associated with investing with bonds (fixed income) such as interest rate risk, call risk, prepayment risk, credit risk, and reinvestment risk.

Alternative investments are available only to those who meet specific suitability requirements, including minimum net worth tests. Please review any offering materials carefully, and consult with your tax advisor or accountant prior to investing. There are special risk associated with alternative investments, including investment strategies, and different regulatory and reporting requirements. There can be no assurance that any investment will meet its performance objective.

Futures trading is speculative, leveraged, and involves substantial risks.

Please note that international investing involves special risks, including currency fluctuations, different financial accounting standards, and possible political and economic volatility.

Investments related to a specific sector, where companies engage in business related to a particular industry, are subject to fierce competition, the possibility of products and services being too rapid obsolescence and limited diversification.

Be advised that investments in real estate and in REITS have various risks, including possible lack of liquidity and devaluation based on adverse economic and regulatory changes. Additionally, investments in REITS will fluctuate with the value of the underlying properties, and the price at redemption may be more or less than the original price paid.

| Registered Product Info | | |
|--|---|--|
| Lord Abbett https://www.lordabbett.com | Horizon Kinetics https://horizonkinetics.com/ | Alerian https://www.alerian.com/ |
| PIMCO https://www.pimco.com | DWS https://dws.com/en-us/ | |
| Goldman Sachs Asset Management https://www.gsam.com | Franklin Templeton Investments https://www.franklintempleton.com | |
| Prudential https://www.pgim.com/pgim-investments | State Street Global Advisors https://www.ssga.com/us/en/intermediary/etfs | |
| Dodge and Cox https://www.dodgeandcox.com/index.asp | Mainstay-New York Life Investments https://www.newyorlifeinvestments.com/ | |