# Foundations Portfolios

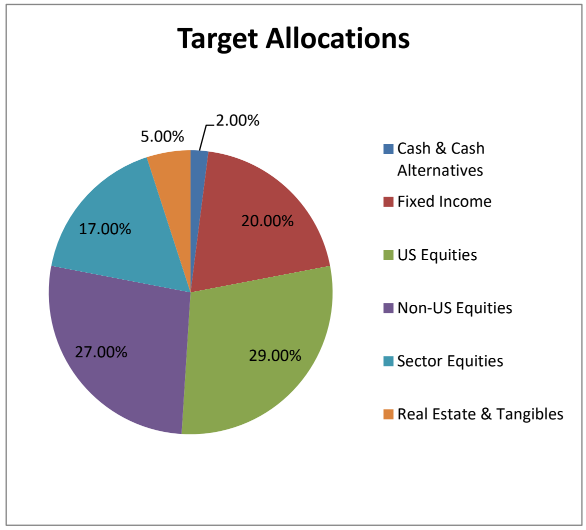
## Model Allocations - Growth Objective

As of September 30, 2021

**Portfolio Objectives & Characteristics**

*Designed for those investors with a long time horizon, this portfolio seeks aggressive growth by investing a substantial portion of its holdings in equities (both US and International) as well as other volatile asset classes. Investors should be prepared for prolonged periods of volatility. This strategy seeks to provide long-term growth of capital with little emphasis on current income.*

| Model Portfolio | Percent of Assets | |
|---|---|---|
| **Asset Class** | **Target** | **Range** |
| Cash & Cash Alternatives | 2.00% | 1.00-4.00% |
| Fixed Income | 20.00% | 5.00-15.00% |
| US Equities | 29.00% | 25.00-55.00% |
| Non-US Equities | 27.00% | 25.00-45.00% |
| Sector Equities | 17.00% | 0.00-20.00% |
| Real Estate & Tangibles | 5.00% | 3.00-7.00% |
| Total | 100.00% | |




| Current Portfolio | Percent of Assets | | | Performance | | | |
|---|---|---|---|---|---|---|---|
| **Asset Class** | **Target** | **Current** | **Current Portfolio Holdings** | **1 Year** | **5 Year** | **10 Year** | **Since Inception** |
| Cash & Cash Alternatives | 2.00% | 2.00% | Raymond James Bank | - | - | - | - |
| Fixed Income | 20.00% | 10.00% | PIMCO Income (PONPX) | 6.89% | 5.23% | 6.99% | 7.87% |
| | | 10.00% | Western Asset Ultra Short Bond Fund (SBAYX) | 1.39% | 2.49% | 2.28% | 2.02% |
| US Equities | 29.00% | 5.00% | Fidelity Contra Fund (FCNTX) | 24.34% | 20.56% | 17.96% | 13.02% |
| | | 6.00% | Franklin Rising Dividends (FRDAX) | 26.62% | 14.90% | 14.50% | 10.00% |
| | | 5.00% | T Rowe Price Equity Income (PRFDX) | 41.81% | 11.20% | 12.45% | 10.73% |
| | | 8.00% | Vanguard Value ETF (VTV) | 32.49% | 12.14% | 14.06% | 8.61% |
| | | 5.00% | Horizon Kinetics Inflation Beneficiaries (INFL) | - | - | - | 17.48% |
| Non-US Equities | 27.00% | 8.00% | Europacific Growth (AEPFX) | 24.64% | 12.06% | 10.52% | 6.82% |
| | | 8.00% | Smallcap World Fund (SMCFX) | 35.69% | 17.69% | 15.77% | 11.44% |
| | | 6.00% | New World Fund (NFFFX) | 25.15% | 13.42% | 9.95% | 6.55% |
| | | 5.00% | Goldman Sachs Emerging Mkts Equity Insights (GIRPX) | 22.03% | 9.47% | 7.42% | 6.13% |
| Sector Equities | 17.00% | 6.00% | Vanguard Energy ETF (VDE) | 91.03% | -2.01% | 1.47% | 4.72% |
| | | 6.00% | SPDR Financial Select Sector Fund (XLF) | 58.83% | 16.50% | 16.83% | 5.37% |
| | | 5.00% | SPDR Materials Select Sector Fund (XLB) | 26.61% | 12.87% | 12.75% | 8.49% |
| Real Estate & Tangibles | 5.00% | 5.00% | DWS RREEF Real Assets Fund (AAAZX) | 27.35% | 8.85% | 5.97% | 4.27% |
| Total | 100% | 100% | | | | | |

**Advantages of Choosing AWM Foundations**

- Professional investment management
- Ongoing analysis of portfolio holdings
- Diversification across asset classes
- Access to multiple managers
- Periodic portfolio rebalancing
- Periodic portfolio updates
- Exclusive access to AWM Foundations web meetings
- Annual meeting with FA to discuss portfolio

***Investors should consider carefully the investment objectives, risks, charges and expenses of mutual funds before investing. The prospectus contains this and other information about mutual funds. The prospectus is available from your financial advisor and should be read carefully before investing.***

Investment Advisory Services offered through Allen Wealth Management LLC. Allen Wealth Management LLC is not a registered broker/dealer, and is independent of Raymond James Financial Services.
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The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Diversification and asset allocation do not assure a profit or protect against loss in declining markets. Management fees for portfolio are 1.00% annually.

Principal value and investment return will fluctuate, so that an investor's shares when redeemed may be worth more or less than the original investment. There are special risks associated with investing with bonds (fixed income) such as interest rate risk, call risk, prepayment risk, credit risk, and reinvestment risk.

Alternative investments are available only to those who meet specific suitability requirements, including minimum net worth tests. Please review any offering materials carefully, and consult with your tax advisor or accountant prior to investing. There are special risk associated with alternative investments, including investment strategies, and different regulatory and reporting requirements. There can be no assurance that any invesmtent will meet its performance objective.

Futures trading is speculative, leveraged, and involves substantial risks.

Please note that international investing involves special risks, including currency fluctuations, different financial accounting standards, and possible political and economic volatility.

Investments related to a specific sector, where companies engage in business related to a particular industry, are subject to fierce competition, the possibility of products and services being too rapid obsolescence and limited diversification.

Be advised that investments in real estate and in REITS have various risks, including possible lack of liquidity and devaluation based on adverse economic and regulatory changes. Additionally, investments in REITs will fluctuate with the value of the underlying properties, and the price at redemption may be more or less than the original price paid.

| Registered Product Info | |
|---|---|
| Franklin Templeton Invesments<br>https://www.franklintempleton.com | Horizon Kinetics<br>https://horizonkinetics.com/ |
| PIMCO<br>https://www.pimco.com | Vanguard<br>https://advisors.vanguard.com/investments/etfs |
| American Funds<br>https://www.americanfunds.com | State Street Global Advisors<br>https://www.ssga.com/us/en/intermediary/etfs |
| Fidelity<br>https://www.fidelity.com/ | Goldman Sachs Asset Management<br>https://www.gsam.com |
| T Rowe Price<br>https://www.troweprice.com/corporate/en/home.html | DWS<br>https://dws.com/en-us/ |