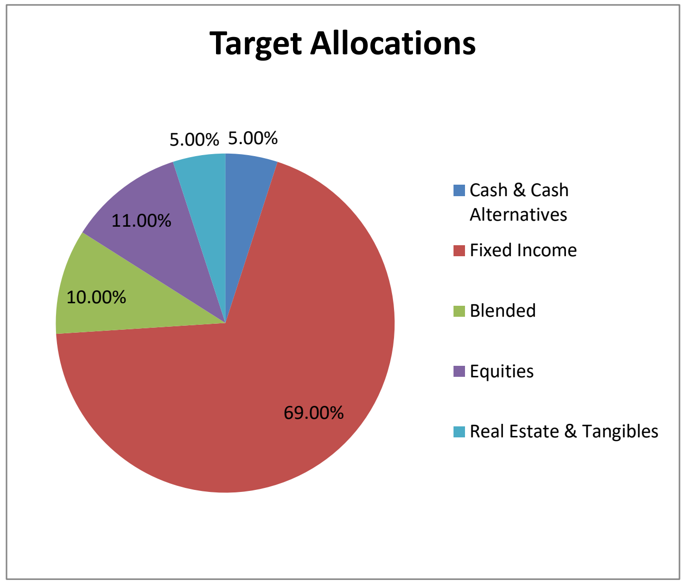
Foundations Portfolios

Model Allocations - Conservative Objective

As of September 30, 2021

Portfolio Objectives & Characteristics

Designed for those investors who would like an investment strategy focused on generating current income, this portfolio seeks to provide consistent and growing income that generally exceeds both the 10 year US Treasury Bond and the average yield of US Equity markets. Some periods of volatility should be expected.



Model Portfolio	Percent of Assets	
Asset Class	**Target**	**Range**
Cash & Cash Alternatives	5.00%	3.00-6.00%
Fixed Income	69.00%	35.00-70.00%
Blended	10.00%	5.00-35.00%
Equities	11.00%	5.00-15.00%
Real Estate & Tangibles	5.00%	0.00-5.00%
Total	100.00%	

Current Portfolio	Percent of Assets			Performance			
Asset Class	**Target**	**Current**	**Current Portfolio Holdings**	**1 Year**	**5 Year**	**10 Year**	**Since Inception**
Cash & Cash Alternatives	5.00%	5.00%	Raymond James Bank	-	-	-	-
Fixed Income	69.00%	12.00%	Lord Abbett Short Duration Income (LDLFX)	3.04%	2.74%	3.03%	3.97%
		10.00%	PIMCO Income (PONPX)	6.89%	5.23%	6.99%	7.87%
		10.00%	PIMCO Real Return (PRLPX)	5.46%	4.49%	3.18%	4.10%
		10.00%	Nuveen Preferred Securities (NPSRX)	12.11%	6.44%	8.30%	6.42%
		10.00%	Prudential Absolute Return (PADZX)	6.40%	3.63%	3.41%	2.93%
		10.00%	Dodge and Cox Income (DODIX)	1.99%	4.19%	4.25%	6.57%
		7.00%	DWS Global High Income (MGHYX)	8.89%	6.03%	7.09%	6.64%
Blend	10.00%	10.00%	Goldman Sachs Income Builder (GKIRX)	15.88%	8.09%	8.57%	8.49%
Equities	11.00%	6.00%	SPDR S&P Dividend ETF (SDY)	31.03%	105.52%	13.47%	9.19%
		5.00%	iShares Edge MSCI Min Volatility USA ETF (USMV)	17.00%	12.26%	-	13.55%
Real Estate & Tangibles	5.00%	5.00%	DWS RREEF Real Assets Fund (AAAZX)	27.35%	8.85%	5.97%	4.27%
Total	100.00%	100%					

Advantages of Choosing AWM Foundations

- Professional investment management
- Ongoing analysis of portfolio holdings
- Diversification across asset classes
- Access to multiple managers
- Periodic portfolio rebalancing
- Periodic portfolio updates
- Exclusive access to AWM Foundations web meetings
- Annual meeting with FA to discuss portfolio

Investors should consider carefully the investment objectives, risks, charges and expenses of mutual funds before investing. The prospectus contains this and other information about mutual funds. The prospectus is available from your financial advisor and should be read carefully before investing.

Investment Advisory Services offered through Allen Wealth Management LLC. Allen Wealth Management LLC is not a registered broker/dealer, and is independent of Raymond James Financial Services.
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The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Diversification and asset allocation do not assure a profit or protect against loss in declining markets. Management fees for portfolio are 1.00% annually.

Principal value and investment return will fluctuate, so that an investor's shares when redeemed may be worth more or less than the original investment. There are special risks associated with investing with bonds (fixed income) such as interest rate risk, call risk, prepayment risk, credit risk, and reinvestment risk.

Alternative investments are available only to those who meet specific suitability requirements, including minimum net worth tests. Please review any offering materials carefully, and consult with your tax advisor or accountant prior to investing. There are special risk associated with alternative investments, including investment strategies, and different regulatory and reporting requirements. There can be no assurance that any invesmtent will meet its performance objective.

Futures trading is speculative, leveraged, and involves substantial risks.

Please note that international investing involves special risks, including currency fluctuations, different financial accounting standards, and possible political and economic volatility.

Investments related to a specific sector, where companies engage in business related to a particular industry, are subject to fierce competition, the possibility of products and services being too rapid obsolescence and limited diversification.

Be advised that investments in real estate and in REITS have various risks, including possible lack of liquidity and devaluation based on adverse economic and regulatory changes. Additionally, investments in REITs will fluctuate with the value of the underlying properties, and the price at redemption may be more or less than the original price paid.

Registered Product Info	
Lord Abbett https://www.lordabbett.com	Nuveen Investments http://www.nuveen.com
PIMCO https://www.pimco.com	Dodge and Cox https://www.dodgeandcox.com/index.asp
Goldman Sachs Asset Management https://www.gsam.com	DWS https://dws.com/en-us/
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